Statement by the Board pursuant to Chapter 20, Section 13 of the Swedish Companies Act

With reference to the Board of Norion Bank AB's, Corp. ID no. 556597-0513 (the "**Company**"), proposal for a resolution on reduction of the share capital with redemption of shares, the Board hereby issues the following statement pursuant to Chapter 20, Section 13, fourth paragraph of the Swedish Companies Act.

It follows from the proposal on reduction of the share capital that the Board proposes that the Company's share capital shall be reduced by SEK 13 379 223,760391 with redemption of 16 993 100 own shares held in treasury, with the reduction amount to be allocated to unrestricted equity.

To facilitate a swift and efficient redemption procedure without the requirement of obtaining the Swedish Companies Registration Office's or – provided that the Swedish Financial Supervisory Authority approves that the reduction of the share capital may be carried out without permission from a court – from a general court, the Board has also proposed that the Extraordinary General Meeting resolves on restoring the Company's share capital to its current amount by increasing the share capital with SEK 13 379 223,760391 by way of a bonus issue without issuance of new shares. The amount is to be transferred from the Company's unrestricted equity to the Company's share capital.

Through the reduction of the share capital with redemption of shares, the Company's share capital is reduced by SEK 13 379 223,760391 and, through the bonus issue, the Company's share capital is increased by the same amount. The Company's restricted equity and share capital will therefore remain unchanged following the bonus issue.

Following the implementation of the reduction of the share capital and the bonus issue, the number of shares will amount to 172 789 434.

Gothenburg, 22 September 2026

Norion Bank AB

The Board

Classified as Business Internal